

Plan Highlights

Group Basic Life Insurance



Americhem, Inc.

ELIGIBILITY

All Active Full-Time Executives, Managers or Sales Executives in active employment in the United States with the employer working 30 hours or more per week, except for any person working on a temporary or seasonal basis.

BENEFIT AMOUNT

Basic Life: 1.5 times earnings, rounded to the next higher \$1,000, subject to a maximum of \$300,000.

GUARANTEED ISSUE

\$300,000

CONTRIBUTION REQUIREMENTS

Coverage is 100% Employer Paid.

BENEFIT REDUCTION DUE TO AGE

| <u>Age</u> | <u>Original Benefit Reduced to</u> |
|------------|------------------------------------|
| 70 | 60% |
| 75 | 40% |
| 80 | 30% |

FEATURES

- ▶ Accelerated Death Benefit
- ▶ Conversion Privilege
- ▶ FMLA/MSLA Extension
- ▶ Waiver of Premium

VALUE-ADDED SERVICES

- ▶ Bereavement Counseling Services